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| Invoice for the period 03/09/2014 – 31/08/2015 |
| Dear Mister Christian Montet,  You will find on the bottom of the second page your invoice.  Please keep in mind that, as per our contract, if you are not satisfied with our services you can terminate the contract without having to pay this invoice.  If you decide not to pay the fees, you can either continue trading on your account by yourself or you can contact your broker who will help you to close your account and bring back your money in your country.  We are however confident that you will decide to keep being our clients when you will have a look at your portfolio’s performance over the last twelve months.  In fact, we are happy to inform you that your investments have been extremely successful over the last twelve months and that your portfolio outperformed most if not all the worldwide benchmarks. |

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| Your portfolio’s performance in perspective: |
| |  |  |  | | --- | --- | --- | | Benchmark | Return over the period | Performance comparison | | Hanoi index: | -11.6% | Your portfolio outperformed by a staggering **+18.6%!** | | VND index: | -11.3% | Your portfolio outperformed by a staggering **+18.3%!** | | Dow jones industrial average (USA): | -4.3% | Your portfolio outperformed by a staggering **+11.3%!** | | CAC 40 (France): | +2.5% | Your portfolio outperformed by **+4.5%!** | | Average Real Estate Return (France): | -2% | Your portfolio outperformed by a staggering **+9.0%!** | | Gold: | -11.4% | Your portfolio outperformed by a staggering **+18.4%!** | | Average Individual investor\*: | -7.3% | Your portfolio outperformed by a staggering **+14.3%!** | |

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| VND performance: |
| |  |  | | --- | --- | | A year ago, (03/09/2014) your portfolio was worth: | VND 460,077,800 | | During the last 12 months, you invested: | VND 281,350,000 | | On August the 31th 2015 your portfolio is worth: | VND 753,966,925 | | Hence, your net gain over the period has been: | **VND 12,539,125** | |

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| Fees calculation using the Time-weighted return method: |
| |  |  | | --- | --- | | Using the time-weighted performance method, your portfolio has, over the last 12 months, returned: | +7.0% | | Accordingly the fee rate to be applied is: | 0.5% | | The invoice amount is: | VND 62,695  that is: $41 | |

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| Instructions for payment: |
| Wire payment of $113 to be made within one month of receipt of this invoice to:   |  |  | | --- | --- | | Bank: | SpareBank | | Bank Account: | 3185 4152885 | | Currency: | USD | | Sort Code: | NA | | Swift Code: | SPRONO22 | | IBAN: | NO9031854152885 | |