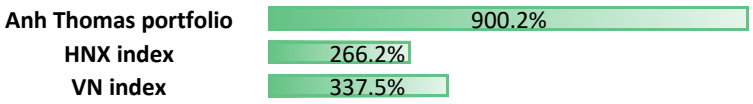
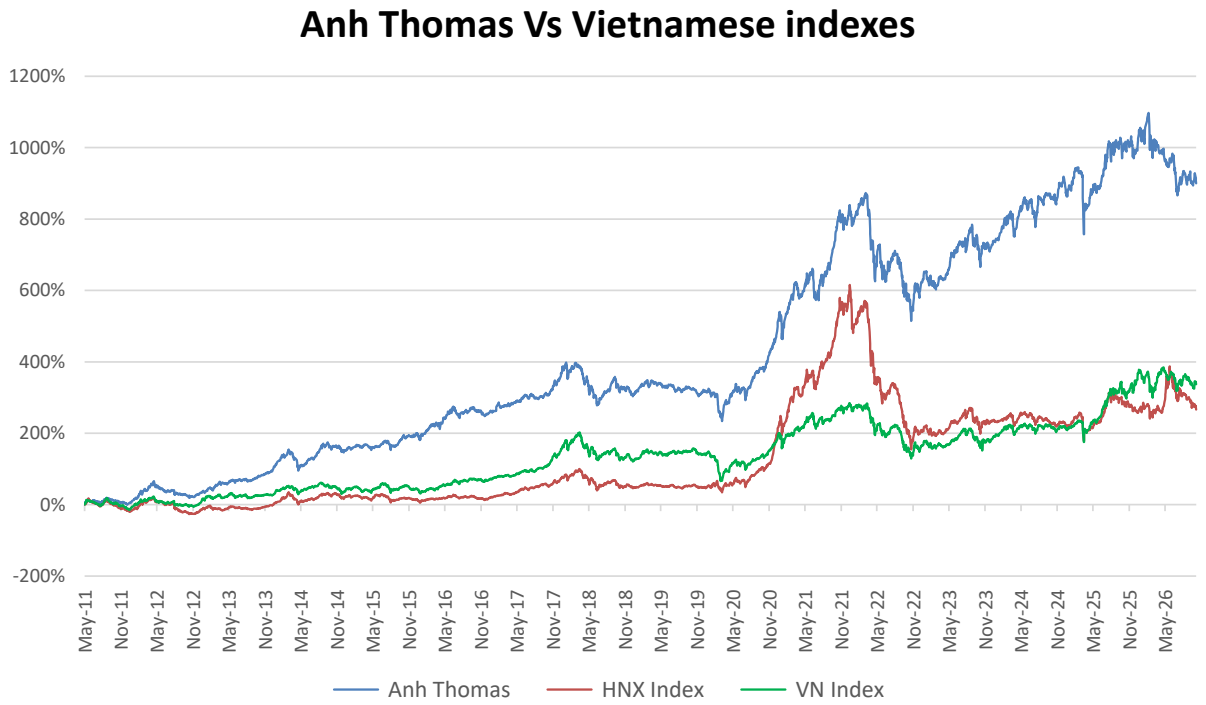
We measure only the performance of the money that was invested. We factor in any cash received in the form of dividends from stocks purchased and any realized cash that was held resultant of the sale of a stock. We do not however factor in sums received for investment that did not enter the investment cycle. Please remember that past performance is no guarantee of future results.

Portfolio Performance

The Vietnamese stock market initially rallied following a significant regulatory market classification upgrade, but eventually closed the month lower due to widespread late-session selling across major sectors. Cautious investor sentiment and low trading liquidity ultimately turned the highly anticipated milestone into a period of market consolidation. In October 2026, Hanoi index is down by 7% and Ho Chi Minh index is down by 1.5%. Our reference portfolio is down by 3.2%. Anh Thomas returns over the long run are quite impressive. Since being launched, Anh Thomas portfolio overall return is 900.2%, greatly outperforming both Hanoi and Ho Chi Minh indexes (266.2% and 337.5% respectively). Our strategy of targeted stock selection and local expertise continues to deliver outstanding results.



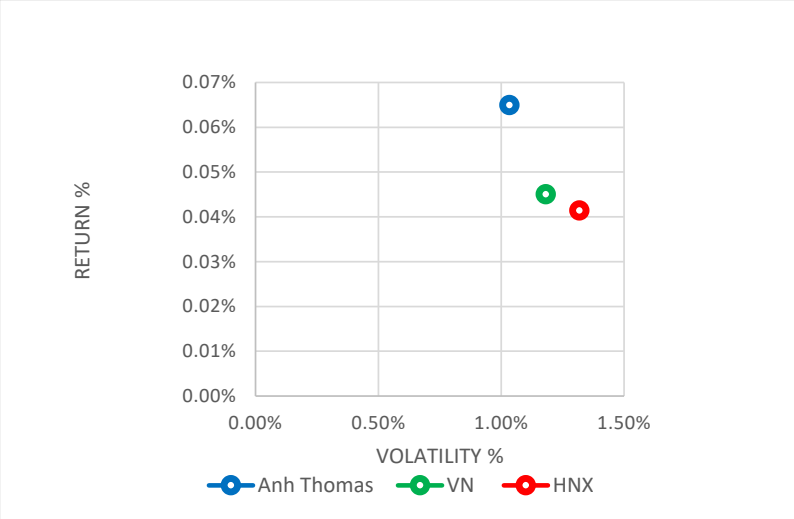


PERFORMANCE

	LAST 3 MONTHS	6 MONTHS	12 MONTHS	3 YEARS
Anh Thomas portfolio	2.4%	-8.0%	-9.9%	18.4%
HNX index	-6.7%	0.8%	-4.9%	6.9%
VN index	0.4%	-6.1%	6.2%	50.9%

Daily return vs Daily volatility

Anh Thomas portfolio has not only managed to perform far better than the main Vietnamese indexes but it has also managed to do so with a reasonably low volatility.



Current Diversification

Diversification is a key element of our long-term investment strategy. A diversified portfolio is expected to deliver the same expected return with lower expected risk compared to an undiversified or partially diversified portfolio.

Sector	Weighting
Industrials	**19.4%**
Consumer Goods	**10.7%**
Financials	**24.5%**
Utilities	**7.4%**
Oil & Gas	**9.0%**
Technology	**6.3%**
Basic Materials	**8.2%**
Consumer Services	**6.6%**
Health Care	**5.7%**
Money Market	**2.2%**
Bonds	**0.1%**

